

Explanation of variances – pro forma

Name of smaller authority: **GLAPWELL PARISH COUNCIL**
 County area (local councils and): **Derbyshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	46,210	59,449					
2 Precept or Rates and Levies	66,126	68,110	1,984	3.00%	NO		
3 Total Other Receipts	30,154	3,663	-26,491	87.85%	YES		Reduction in Grants Received £(23,511) Reduction in Lettings and Other Income £(2,980) Total £26,491.
4 Staff Costs	44,635	50,794	6,159	13.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	38,406	32,857	-5,549	14.45%	NO		
7 Balances Carried Forward	59,449	47,571			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	58,213	42,605				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,177,050	1,167,505	-9,545	0.81%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable